

Panasonic Electric Works Information Systems Co., Ltd.  
19-19 Chayamachi, Kita-ku, Osaka

May 30, 2011

To our shareholders:

**Notice for Convocation of the 13th Regular Meeting of Shareholders**

Thank you for your continued support.

We extend our deepest sympathies to those who suffered from the Great East Japan Earthquake.

Panasonic Electric Works Information Systems Co., Ltd. will hold its 13th regular meeting of shareholders as described below. All shareholders are cordially requested to attend the meeting.

If you are unable to attend the meeting in person, you can exercise voting rights either by returning the enclosed voting form by mail or by voting electronically via the Internet. If doing so, you are kindly requested to examine the enclosed reference materials for the regular meeting of shareholders and exercise your voting rights by either of the methods described on the following page, by 5 p.m. on Tuesday, June 14, 2011.

Very truly yours,

Kazuhiro Maegawa  
President and Representative Director

**1. Date and time:** 10 a.m. on Wednesday, June 15, 2011

**2. Venue:** Zuicho Room, 6 fl., Hotel Hankyu International  
19-19 Chayamachi, Kita-ku, Osaka

**3. Meeting Agenda: Matters to be Reported**

1. Reports on the Business Report, the Consolidated Financial Statements, and Non-consolidated Financial Statements for our 13th fiscal year (April 1, 2010 – March 31, 2011)
2. Reports by the accounting auditor and the board of corporate auditors on their audit of the Consolidated Financial Statements for our 13th fiscal year

**Proposal to be Voted On**

Item: Election of Seven (7) Directors

**4. Disclosure via the Internet**

Of the information to be provided with this Notice for Convocation, the following matters are not covered in the documents attached hereto because they are disclosed on our Internet website (<http://panasonic-denkoi.co.jp/>) in accordance with laws and ordinances and the provisions of Article 15 of the Articles of Incorporation.

- System to ensure that the Directors perform their duties in compliance with laws and ordinances as well as the Articles of Incorporation, and other systems for ensuring appropriate business operations.
- Notes to Consolidated Financial Statements
- Notes to Non-Consolidated Financial Statements

**5. Exercising Voting Rights**

(1) Exercising voting rights by mail

Please indicate your approval or disapproval of each of the proposals on the enclosed voting form and return it by mail so that it arrives by 5 p.m. on Tuesday, June 14, 2011.

(2) Exercising voting rights via the Internet

Please access the website at <http://www.webdk.net/> and exercise your voting rights by 5 p.m. on Tuesday, June 14, 2011.

Notes:

1. If you attend the meeting in person, please submit the enclosed voting form at the reception desk on the day of the meeting.
2. If any revisions are made to the Reference Materials for the Regular Meeting of Shareholders, the Business Report, the Non-consolidated Financial Statements, or the Consolidated Financial Statements through the day prior to the date of the shareholders' meeting, notice will be posted on our website (<http://panasonic-denkois.co.jp/>).

## Reference Materials for the Regular Meeting of Shareholders

### Agenda Item: Election of Seven (7) Directors

The terms of the offices of all seven (7) directors will expire at the conclusion of the current shareholders' meeting. Also, Director Hiroyuki Maruoka will retire at that time. Consequently, a proposal is hereby made to elect seven (7) directors at the current shareholders' meeting.

The candidates for director are as follows:

| Candidate No. | Name<br>(Date of Birth)               | Brief Personal Profile /<br>Significant Concurrent Position(s) / Position(s) within<br>the Company   | Number of<br>Shares of<br>the Company<br>Held |
|---------------|---------------------------------------|--|---|
| 1.            | Kazuhiro Maegawa<br>(August 23, 1955) | <p>Apr. 1978: Joined Matsushita Electric Works, Ltd. (at present, Panasonic Electric Works Co., Ltd.)</p> <p>Oct. 2005: Director, the AGE-FREE Products Promotion Department, Matsushita Electric Works, Ltd.</p> <p>Oct. 2005: Representative Director, Matsushita Electric Works AGE FREE Care Service Co., Ltd. (at present, Panasonic Electric Works AGE - FREE Services Co., Ltd.)</p> <p>Oct. 2005: Representative Director, Matsushita Electric Works AGE FREE Lifetec Co., Ltd. (at present, Panasonic Electric Works Life Tech Co., Ltd.)</p> <p>Oct. 2005: Representative Director, Matsushita Electric Works AGE FREE Shops Co., Ltd. (at present, Panasonic Electric Works AGE - FREE Shops Co., Ltd.)</p> <p>Oct. 2005: Representative Director, Matsushita Electric Works AGE FREE Service Co., Ltd. (at present, Panasonic Electric Works AGE - FREE Services Co., Ltd.)</p> <p>Apr. 2008: Advisor of the Company</p> <p>Jun. 2008: Executive Vice President, Member of the Board of Directors<br/>In charge of Corporate Sales and Corporate Planning</p> <p>Apr. 2009: In charge of Corporate Sales and Human Resources and Labor Relations</p> <p>Apr. 2010: President and Representative Director (to date)</p> | 2,500 shares                                  |
| 2.            | Akira Hisano<br>(July 6, 1955)        | <p>Mar. 1974: Joined Matsushita Electric Works, Ltd. (at present, Panasonic Electric Works Co., Ltd.)</p> <p>Jun. 2004: Director, e-Office Solution Division of the Company</p> <p>Jun. 2006: Director, Distribution Solution Division</p> <p>Apr. 2007: Executive Officer, Director, Distribution Business Unit</p> <p>Jun. 2008: Director, Member of the Board of Directors<br/>In charge of Corporate Development</p> <p>Apr. 2009: In charge of Development (to date)</p> <p>Apr. 2010: Managing Director, Member of the Board of Directors (to date)<br/>In charge of Global Operations Promotion (to date)<br/>Director, Solution Business Unit (to date)</p>  | 3,300 shares                                  |

| Candidate No. | Name<br>(Date of Birth)                | Brief Personal Profile /<br>Significant Concurrent Position(s) / Position(s) within<br>the Company   | Number of<br>Shares of<br>the Company<br>Held |
|---------------|--|--|---|
| 3.            | Hisashi Kurono<br>(August 11, 1954)    | <p>Apr. 1978: Joined Matsushita Electric Works, Ltd. (at present, Panasonic Electric Works Co., Ltd.)</p> <p>Jun. 2002: Director, e-Procurement Solution Division of the Company</p> <p>Dec. 2003: Director, Distribution Solution Division</p> <p>Apr. 2006: Director, Housing Solution Division</p> <p>Apr. 2007: Executive Officer, Director, Corporate Business Unit</p> <p>Apr. 2008: Director, Solution Business Unit</p> <p>Jun. 2008: Director, Member of the Board of Directors<br/>In charge of New Business and Promotion of New Products</p> <p>Apr. 2009: In charge of Technology and Quality<br/>In charge of Management and CIO (to date)</p> <p>Apr. 2010: Managing Director, Member of the Board of Directors (to date)<br/>In charge of Human Resources and Labor Relations (to date)<br/>Director, Service Business Unit (to date)</p>  | 3,000 shares                                  |
| 4.            | Shuichi Takazaki<br>(October 12, 1953) | <p>Apr. 1974: Joined Matsushita Electric Works, Ltd. (at present, Panasonic Electric Works Co., Ltd.)</p> <p>Apr. 2000: Director, Tokyo Engineering Department, Matsushita Network Operations Co., Ltd. (at present, Panasonic Electric Works Networks Co., Ltd.)</p> <p>Dec. 2001: Director, e-Engineering Department, Matsushita Network Operations Co., Ltd.</p> <p>Dec. 2003: Director, e-Solution Engineering Division, Matsushita Network Operations Co., Ltd.</p> <p>Feb. 2004: Director, Member of the Board of Directors, Matsushita Network Operations Co., Ltd.</p> <p>Apr. 2005: Director, e-Network Solution Business Unit, Matsushita Network Operations Co., Ltd.</p> <p>May 2006: Managing Director, Member of the Board of Directors, Matsushita Network Operations Co., Ltd.</p> <p>Jun. 2007: Senior Managing Director, Member of the Board of Directors, Matsushita Network Operations Co., Ltd.</p> <p>Jun. 2010: Director, Member of the Board of Directors of the Company (to date)<br/>In charge of Tokyo Branch, Quality, and Engineering (to date)</p> | 100 shares                                    |

| Candidate No. | Name<br>(Date of Birth)                 | Brief Personal Profile /<br>Significant Concurrent Position(s) / Position(s) within<br>the Company   | Number of<br>Shares of<br>the Company<br>Held |
|---------------|---|--|---|
| 5.            | Tatsuo Yoshikawa*<br>(July 28, 1954)    | Apr. 1978: Joined Matsushita Electric Works, Ltd. (at present, Panasonic Electric Works Co., Ltd.)<br>Dec. 2001: Director, Member of the Board of Directors<br>Director, General Affairs Department, Yamanashi Matsushita Electric Works, Ltd. (at present, Panasonic Electronic Devices Yamanashi Co., Ltd.)<br>Feb. 2003: Director, Financial Management Department, Electronic & Plastic Materials Company, Matsushita Electric Works, Ltd.<br>May 2011: Advisor of the Company (to date) | - shares                                      |
| 6.            | Shinichi Hasegawa<br>(February 7, 1946) | Apr. 1969: Joined Fujitsu FACOM Co., Ltd. (at present, Fujitsu FIP Corporation)<br>Apr. 1971: Joined Fujitsu Limited<br>Jun. 2002: President and Representative Director, Fujitsu Chubu Systems Limited<br>Jun. 2004: Corporate Vice President, Fujitsu Limited<br>Jun. 2006: Executive Advisor, Fujitsu Limited<br>Jun. 2008: Director, Member of the Board of Directors of the Company (to date)<br>May 2009: Special Advisor, Fujitsu Limited (to date)                                   | - shares                                      |
| 7.            | Takahiro Nakagawa<br>(May 25, 1963)     | Apr. 1986: Joined Matsushita Electric Works, Ltd. (at present, Panasonic Electric Works Co., Ltd.)<br>Apr. 2010: Director, Corporate Information Systems Planning Department, Panasonic Electric Works Co., Ltd. (to date)<br>Jun. 2010: Director, Member of the Board of Directors of the Company (to date)   | - shares                                      |

- Notes:
- Each candidate has no particular interest in the company.
  - Any person indicated by an asterisk (\*) represents a new candidate.
  - “Brief Personal Profile / Significant Concurrent Position(s) / Position(s) within the Company” for Kazuhiro Maegawa, Shuichi Takazaki, Tatsuo Yoshikawa, and Takahiro Nakagawa include status and duties as persons executing business operations at present and for the past five years at the Panasonic Electric Works Co., Ltd., which is the parent company of the Company, and its subsidiaries.
  - Both Shinichi Hasegawa and Takahiro Nakagawa are candidates for outside directors.
  - Shinichi Hasegawa has the career, qualifications, and insight necessary to oversee the Company based on extensive experience in the information services industry and experience as a corporate officer. Accordingly, the Company requests that he be elected outside director.  
He will have been performing his duties as an outside director of the Company for three years at the conclusion of the current shareholders' meeting.
  - Takahiro Nakagawa has the career, qualifications, and insight necessary to oversee the Company based on extensive experience in Information System Department of Panasonic Electric Works Co., Ltd. The Company believes that he has the necessary capabilities to appropriately perform duties as outside director.  
Accordingly, the Company requests that he be elected outside director.  
He will have been performing his duties as an outside director of the Company for one year at the conclusion of the current shareholders' meeting.
  - Takahiro Nakagawa currently executes business operations for Panasonic Electric Works Co., Ltd. (our currently specified related business entity) and has executed business operations of the said company for the past five years.
  - Overview of liability limiting agreements with outside directors  
The Company has concluded agreements with each of outside directors, Shinichi Hasegawa and Takahiro Nakagawa, to limit their liabilities under Article 423, Paragraph 1 of the Company Law up to the total of the amounts specified in each of the applicable items in Article 425, Paragraph 1 of that law.