

Panasonic Electric Works Information Systems Co., Ltd.
19-19 Chayamachi, Kita-ku, Osaka

May 30, 2012

To our shareholders:

Notice for Convocation of the 14th Regular Meeting of Shareholders

Thank you for your continued support.

Panasonic Electric Works Information Systems Co., Ltd. will hold its 14th regular meeting of shareholders as described below. All shareholders are cordially requested to attend the meeting.

If you are unable to attend the meeting in person, you can exercise voting rights either by returning the enclosed voting form by mail or by voting electronically via the Internet. If doing so, you are kindly requested to examine the enclosed reference materials for the regular meeting of shareholders and exercise your voting rights by either of the methods described on the following page, by 5 p.m. on Thursday, June 14, 2012.

Very truly yours,

Kazuhiro Maegawa
President and Representative Director

1. Date and time: 10 a.m. on Friday, June 15, 2012

2. Venue: Zuicho Room, 6 fl., Hotel Hankyu International
19-19 Chayamachi, Kita-ku, Osaka

3. Meeting Agenda: Matters to be Reported

1. Reports on the Business Report, the Consolidated Financial Statements, and Non-consolidated Financial Statements for our 14th fiscal year (April 1, 2011 – March 31, 2012)
2. Reports by the accounting auditor and the board of corporate auditors on their audit of the Consolidated Financial Statements for our 14th fiscal year

Proposal to be Voted On

Item 1: Amendment of the Articles of Incorporation

Item 2: Election of Eight (8) Directors

Item 3: Election of One (1) Corporate Auditor

4. Disclosure via the Internet

Of the information to be provided with this Notice for Convocation, the following matters are not covered in the documents attached hereto because they are disclosed on our Internet website (<http://panasonic-denkois.co.jp/>) in accordance with laws and ordinances and the provisions of Article 15 of the Articles of Incorporation.

- System to ensure that the Directors perform their duties in compliance with laws and ordinances as well as the Articles of Incorporation, and other systems for ensuring appropriate business operations.
- Notes to Consolidated Financial Statements
- Notes to Non-Consolidated Financial Statements

5. Exercising Voting Rights

(1) Exercising voting rights by mail

Please indicate your approval or disapproval of each of the proposals on the enclosed voting form and return it by mail so that it arrives by 5 p.m. on Thursday, June 14, 2012.

(2) Exercising voting rights via the Internet

Please access the website at <http://www.webdk.net/> and exercise your voting rights by 5 p.m. on

Thursday, June 14, 2012.

Notes:

1. If you attend the meeting in person, please submit the enclosed voting form at the reception desk on the day of the meeting.
2. If any revisions are made to the Reference Materials for the Regular Meeting of Shareholders, the Business Report, the Non-consolidated Financial Statements, or the Consolidated Financial Statements through the day prior to the date of the shareholders' meeting, notice will be posted on our website (<http://panasonic-denkois.co.jp/>).

Reference Materials for the Regular Meeting of Shareholders

Agenda Item No. 1: Amendment of the Articles of Incorporation

1. Reason for the Amendments

Panasonic Electric Works Information Systems Co., Ltd. will change its name to Panasonic Information Systems Co., Ltd. effective July 1, 2012.

The Company was established as an independent company in 1999 when the information system department of Matsushita Electric Works, Ltd. (trade name at that time) was spun off. Since then, the Company has conducted business involving many types for customers in wide-ranging fields. Panasonic Corporation became our parent company in accordance with the reorganization of the Panasonic Group in January 2012.

Amidst the various changes taking place in the management environment surrounding the Company, the Panasonic Group have made concerted efforts to promote a growth strategy toward becoming a “Green Innovation Company.” As part of this initiative, the Company will take on a new trade name in an effort to further enhance its corporate value.

Pursuant to the supplementary provisions, the amendment of Article 1 will take effect on July 1, 2012. As of the date of effect, the supplementary provision in question will be deleted from the Articles of Incorporation.

2. Content of the Amendments

The amendments are as follows (underlined portions indicate changes).

Existing Articles	Proposed Amendments
Chapter 1. General Rules	Chapter 1. General Rules
<p><i>Trade Name</i></p> <p>Article 1</p> <p>The name of the company shall be <u>Panasonic Denko Information Systems Kabushiki Kaisha</u> (in English, <u>Panasonic Electric Works Information Systems Co., Ltd.</u>).</p> <p>(Newly established)</p>	<p><i>Trade Name</i></p> <p>Article 1</p> <p>The name of the company shall be <u>Panasonic Information Systems Kabushiki Kaisha</u> (in English, <u>Panasonic Information Systems Co., Ltd.</u>).</p> <p><u>Supplementary Provisions</u></p> <p><u>The amendments to Article 1 shall take effect on July 1, 2012. This provision shall be deleted as of the date when the amendments to Article 1 take effect.</u></p>

Agenda Item No. 2: Election of Eight (8) Directors

The terms of the offices of all seven (7) directors will expire at the conclusion of the current shareholders' meeting. Also, Shinichi Hasegawa, director, will retire at that time.

Consequently, we hereby propose that the number of directors be increased by one (1) in order to strengthen the Company's management structure and that eight (8) directors be elected at the current shareholders' meeting.

The candidates for director are as follows:

Candidate No.	Name (Date of Birth)	Brief Personal Profile / Significant Concurrent Position(s) / Position(s) within the Company	Number of Shares of the Company Held
1.	Kazuhiro Maegawa (August 23, 1955)	Apr. 1978: Joined Matsushita Electric Works, Ltd. (at present, Panasonic Corporation) Oct. 2005: Director, the AGE-FREE Products Promotion Department, Matsushita Electric Works, Ltd. Oct. 2005: Representative Director, Matsushita Electric Works AGE FREE Care Service Co., Ltd. (at present, Panasonic AGE-FREE Services Co., Ltd.) Oct. 2005: Representative Director, Matsushita Electric Works AGE FREE Lifetec Co., Ltd. (at present, Panasonic AGE-FREE Life Tech Co., Ltd.) Oct. 2005: Representative Director, Matsushita Electric Works AGE FREE Shops Co., Ltd. (at present, Panasonic AGE-FREE Shops Co., Ltd.) Oct. 2005: Representative Director, Matsushita Electric Works AGE FREE Service Co., Ltd. (at present, Panasonic AGE-FREE Services Co., Ltd.) Apr. 2008: Advisor of the Company Jun. 2008: Executive Vice President, Member of the Board of Directors In charge of Corporate Sales and Corporate Planning Apr. 2009: In charge of Corporate Sales and Human Resources and Labor Relations Apr. 2010: President and Representative Director (to date)	3,100 shares
2.	Maki Okajima* (March 1, 1959)	Apr. 1982: Joined Matsushita Electric Industrial Co., Ltd. (at present, Panasonic Corporation) Apr. 2005: Director, IT Infrastructure Center, Corporate Information Systems Company, Matsushita Electric Industrial Co., Ltd. Oct. 2007: Director, Marketing Logistics Solution Business Unit, Corporate Information Systems Company, Matsushita Electric Industrial Co., Ltd. Apr. 2010: Director, Global Business Division, Corporate Information Systems Company, Panasonic Corporation May 2012: Advisor of the Company (to date)	- shares

Candidate No.	Name (Date of Birth)	Brief Personal Profile / Significant Concurrent Position(s) / Position(s) within the Company	Number of Shares of the Company Held
3.	Akira Hisano (July 6, 1955)	<p>Mar. 1974: Joined Matsushita Electric Works, Ltd. (at present, Panasonic Corporation)</p> <p>Jun. 2004: Director, e-Office Solution Division of the Company</p> <p>Jun. 2006: Director, Distribution Solution Division</p> <p>Apr. 2007: Executive Officer, Director, Distribution Business Unit</p> <p>Jun. 2008: Director, Member of the Board of Directors In charge of Corporate Development</p> <p>Apr. 2009: In charge of Development (to date)</p> <p>Apr. 2010: Managing Director, Member of the Board of Directors (to date) In charge of Global Operations Promotion (to date) Director, Solution Business Unit (to date)</p> <p>Jan. 2012: Director, Eco Solutions Support Unit (to date)</p>	3,900 shares
4.	Hisashi Kurono (August 11, 1954)	<p>Apr. 1978: Joined Matsushita Electric Works, Ltd. (at present, Panasonic Corporation)</p> <p>Jun. 2002: Director, e-Procurement Solution Division of the Company</p> <p>Dec. 2003: Director, Distribution Solution Division</p> <p>Apr. 2006: Director, Housing Solution Division</p> <p>Apr. 2007: Executive Officer, Director, Corporate Business Unit</p> <p>Apr. 2008: Director, Solution Business Unit</p> <p>Jun. 2008: Director, Member of the Board of Directors In charge of New Business and Promotion of New Products</p> <p>Apr. 2009: In charge of Technology and Quality In charge of Management and CIO (to date)</p> <p>Apr. 2010: Managing Director, Member of the Board of Directors (to date) In charge of Human Resources and Labor Relations (to date) Director, Service Business Unit (to date)</p>	3,300 shares

Candidate No.	Name (Date of Birth)	Brief Personal Profile / Significant Concurrent Position(s) / Position(s) within the Company	Number of Shares of the Company Held
5.	Shuichi Takazaki (October 12, 1953)	<p>Apr. 1974: Joined Matsushita Electric Works, Ltd. (at present, Panasonic Corporation)</p> <p>Apr. 2000: Director, Tokyo Engineering Department, Matsushita Network Operations Co., Ltd. (at present, Panasonic Eco Solutions Networks Co., Ltd.)</p> <p>Dec. 2001: Director, e-Engineering Department, Matsushita Network Operations Co., Ltd.</p> <p>Dec. 2003: Director, e-Solution Engineering Division, Matsushita Network Operations Co., Ltd.</p> <p>Feb. 2004: Director, Member of the Board of Directors, Matsushita Network Operations Co., Ltd.</p> <p>Apr. 2005: Director, e-Network Solution Business Unit, Matsushita Network Operations Co., Ltd.</p> <p>May 2006: Managing Director, Member of the Board of Directors, Matsushita Network Operations Co., Ltd.</p> <p>Jun. 2007: Senior Managing Director, Member of the Board of Directors, Matsushita Network Operations Co., Ltd.</p> <p>Jun. 2010: Director, Member of the Board of Directors of the Company (to date) In charge of Tokyo Branch, Quality, and Engineering (to date)</p>	400 shares
6.	Tatsuo Yoshikawa (July 28, 1954)	<p>Apr. 1978: Joined Matsushita Electric Works, Ltd. (at present, Panasonic Corporation)</p> <p>Dec. 2001: Director, Member of the Board of Directors Director, General Affairs Department, Yamanashi Matsushita Electric Works, Ltd. (at present, Panasonic Electronic Devices Yamanashi Co., Ltd.)</p> <p>Feb. 2003: Director, Financial Management Department, Electronic & Plastic Materials Company, Matsushita Electric Works, Ltd. (at present, Panasonic Corporation)</p> <p>May 2011: Advisor of the Company</p> <p>Jun. 2011: Director, Member of the Board of Directors of the Company (to date) In charge of Accounting, Legal Affairs, General Affairs, CSRM, Internal Control, and Corporate Ethics (to date) Director, Accounting Division</p>	100 shares
7.	Takahiro Nakagawa (May 25, 1963)	<p>Apr. 1986: Joined Matsushita Electric Works, Ltd. (at present, Panasonic Corporation)</p> <p>Apr. 2010: Director, Corporate Information Systems Planning Department, Matsushita Electric Works, Ltd.</p> <p>Jun. 2010: Director, Member of the Board of Directors of the Company (to date)</p> <p>Jan. 2012: General Manager, Information Systems Planning Group, Supply Chain Management Center, Eco Solutions Company, Panasonic Corporation (to date)</p>	- shares

Candidate No.	Name (Date of Birth)	Brief Personal Profile / Significant Concurrent Position(s) / Position(s) within the Company	Number of Shares of the Company Held
8.	Toshiya Hirono* (March 5, 1960)	Apr. 1982: Joined Matsushita Electric Industrial Co., Ltd. (at present, Panasonic Corporation) Oct. 2007: Director, Infrastructure Solution Business Unit, Corporate Information Systems Company, Matsushita Electric Industrial Co., Ltd. Apr. 2011: General Manager, Corporate Information Systems Planning Group, Panasonic Corporation. (to date)	- shares

- Notes:
- Each candidate has no particular interest in the company.
 - Any person indicated by an asterisk (*) represents a new candidate.
 - “Brief Personal Profile / Significant Concurrent Position(s) / Position(s) within the Company” for Kazuhiro Maegawa, Maki Okajima, Shuichi Takazaki, Tatsuo Yoshikawa, Takahiro Nakagawa, and Toshiya Hirono include status and duties as persons executing business operations at present and for the past five years at the Panasonic Corporation, which is the parent company of the Company, and its subsidiaries.
 - Both Takahiro Nakagawa and Toshiya Hirono are candidates for outside directors.
 - Takahiro Nakagawa has the career, qualifications, and insight necessary to oversee the Company based on extensive experience in Information System Department of Panasonic Corporation. The Company believes that he has the necessary capabilities to appropriately perform duties as outside director. Accordingly, the Company requests that he be elected outside director.
He will have been performing his duties as an outside director of the Company for two years at the conclusion of the current shareholders' meeting.
 - Toshiya Hirono has the career, qualifications, and insight necessary to oversee the Company based on extensive experience in Information System Department of Panasonic Corporation. The Company believes that he has the necessary capabilities to appropriately perform duties as outside director. Accordingly, the Company requests that he be elected outside director.
 - Both Takahiro Nakagawa and Toshiya Hirono currently execute business operations for Panasonic Corporation (our currently specified related business entity) and have executed business operations of the said company for the past five years.
 - Overview of liability limiting agreements with outside directors
The Company has concluded an agreement with outside director, Takahiro Nakagawa, to limit his liabilities under Article 423, Paragraph 1 of the Company Law up to the total of the amounts specified in each of the applicable items in Article 425, Paragraph 1 of that law.
Further, if this agenda item is approved as proposed, the Company will conclude an agreement with outside director, Toshiya Hirono, to limit his liabilities under Article 423, Paragraph 1 of the Company Law up to the total of the amounts specified in each of the applicable items in Article 425, Paragraph 1 of that law.

Agenda Item No. 3: Election of One (1) Corporate Auditor

Tamaki Fujimoto, corporate auditor, will resign at the conclusion of the current shareholders' meeting.

Consequently, a proposal is hereby made to elect one (1) corporate auditor at the current meeting.

It should be noted that the submission of this proposed agenda item has been already approved by the board of corporate auditors.

The candidate for corporate auditor is as follows:

Name (Date of Birth)	Brief Personal Profile / Significant Concurrent Position(s) / Position(s) within the Company	Number of Shares of The Company Held
Mitsuhiro Aoyama (October 1, 1958)	Apr. 1981: Joined Matsushita Electric Industrial Co., Ltd. (at present, Panasonic Corporation) Oct. 2005: Director, IT Development Center, Corporate Information Systems Company, Matsushita Electric Industrial Co., Ltd. Sep. 2008: Vice President, Corporate Information Systems Company, Matsushita Electric Industrial Co., Ltd. Oct. 2010: President, Corporate Information Systems Company, Panasonic Corporation(to date)	- shares

- Notes:
1. The above candidate has no particular interest in the company.
 2. The above candidate is a new candidate.
 3. "Brief Personal Profile / Significant Concurrent Position(s) / Position(s) within the Company" for Mitsuhiro Aoyama include status and duties as a person executing business operations at present and for the past five years at the Panasonic Corporation, which is the parent company of the Company, and its subsidiaries.