

Panasonic Information Systems Co., Ltd.
19-19 Chayamachi, Kita-ku, Osaka

June 2, 2014

To our shareholders:

Notice for Convocation of the 16th Regular Meeting of Shareholders

Thank you for your continued support.

Panasonic Information Systems Co., Ltd. will hold its 16th regular meeting of shareholders as described below. All shareholders are cordially requested to attend the meeting.

If you are unable to attend the meeting in person, you can exercise voting rights either by returning the enclosed voting form by mail or by voting electronically via the Internet. If doing so, you are kindly requested to examine the enclosed reference materials for the regular meeting of shareholders and exercise your voting rights by either of the methods described on the following page, by 5 p.m. on Tuesday, June 17, 2014.

Very truly yours,

Kazuhiro Maegawa
President and Representative Director

1. Date and time: 10 a.m. on Wednesday, June 18, 2014

2. Venue: Zuicho Room, 6th fl., Hotel Hankyu International
19-19 Chayamachi, Kita-ku, Osaka

3. Meeting Agenda: Matters to be Reported

1. Reports on the Business Report, the Consolidated Financial Statements, and Non-consolidated Financial Statements for our 16th fiscal year (April 1, 2013-March 31, 2014)
2. Reports by the accounting auditor and the board of corporate auditors on their audit of the Consolidated Financial Statements for our 16th fiscal year

Proposal to be Voted On

Item 1: Election of Nine (9) Directors

Item 2: Election of One (1) Corporate Auditor

4. Disclosure via the Internet

Of the information to be provided with this Notice for Convocation, the following matters are not covered in the documents attached hereto because they are disclosed on our Internet website (<http://is-c.panasonic.co.jp/>) in accordance with laws and ordinances and the provisions of Article 15 of the Articles of Incorporation.

- System to ensure that the Directors perform their duties in compliance with laws and ordinances as well as the Articles of Incorporation, and other systems for ensuring appropriate business operations.
- Notes to Consolidated Financial Statements
- Notes to Non-Consolidated Financial Statements

5. Exercising Voting Rights

(1) Exercising voting rights by mail

Please indicate your approval or disapproval of each of the proposals on the enclosed voting form and return it by mail so that it arrives by 5 p.m. on Tuesday, June 17, 2014.

(2) Exercising voting rights via the Internet

Please access the website at <http://www.web54.net/> and exercise your voting rights by 5 p.m. on Tuesday, June 17, 2014.

Notes:

1. If you attend the meeting in person, please submit the enclosed voting form at the reception desk on the day of the meeting.
2. If any revisions are made to the Reference Materials for the Regular Meeting of Shareholders, the Business Report, the Non-consolidated Financial Statements, or the Consolidated Financial Statements through the day prior to the date of the shareholders' meeting, notice will be posted on our website (<http://is-c.panasonic.co.jp/>).

Reference Materials for the Regular Meeting of Shareholders

Agenda Item No. 1: Election of Nine (9) Directors

The terms of the offices of all eight (8) directors will expire at the conclusion of the current shareholders' meeting. Also, Shuichi Takazaki, director, will retire at that time.

Consequently, we hereby propose that the number of directors be increased by one (1) in order to strengthen the Company's management structure and that nine (9) directors be elected at the current shareholders' meeting.

The candidates for director are as follows:

Candidate No.	Name (Date of Birth)	Brief Personal Profile/ Significant Concurrent Position(s)/Position(s) within the Company	Number of Shares of the Company Held
1.	Kazuhiro Maegawa (August 23, 1955)	<p>Apr. 1978: Joined Matsushita Electric Works, Ltd. (at present, Panasonic Corporation)</p> <p>Oct. 2005: Director, the AGE-FREE Products Promotion Department, Matsushita Electric Works, Ltd.</p> <p>Oct. 2005: Representative Director, Matsushita Electric Works AGE FREE Care Service Co., Ltd. (at present, Panasonic AGE-FREE Services Co., Ltd.)</p> <p>Oct. 2005: Representative Director, Matsushita Electric Works AGE FREE Lifetec Co., Ltd. (at present, Panasonic AGE-FREE Life Tech Co., Ltd.)</p> <p>Oct. 2005: Representative Director, Matsushita Electric Works AGE FREE Shops Co., Ltd. (at present, Panasonic AGE-FREE Shops Co., Ltd.)</p> <p>Oct. 2005: Representative Director, Matsushita Electric Works AGE FREE Service Co., Ltd. (at present, Panasonic AGE-FREE Services Co., Ltd.)</p> <p>Apr. 2008: Advisor of the Company</p> <p>Jun. 2008: Executive Vice President, Member of the Board of Directors In charge of Corporate Sales and Corporate Planning</p> <p>Apr. 2009: In charge of Corporate Sales and Human Resources and Labor Relations</p> <p>Apr. 2010: President and Representative Director (to date)</p>	4,100 shares
2.	Maki Okajima (March 1, 1959)	<p>Apr. 1982: Joined Matsushita Electric Industrial Co., Ltd. (at present, Panasonic Corporation)</p> <p>Apr. 2005: Director, IT Infrastructure Center, Corporate Information Systems Company, Matsushita Electric Industrial Co., Ltd.</p> <p>Oct. 2007: Director, Marketing Logistics Solution Business Unit, Corporate Information Systems Company, Matsushita Electric Industrial Co., Ltd.</p> <p>Apr. 2010: Director, Global Business Division, Corporate Information Systems Company, Panasonic Corporation</p> <p>May 2012: Advisor of the Company</p> <p>June 2012: Executive Vice President and Representative Director of the Company (to date) In charge of Corporate Planning (to date)</p>	400 shares

Candidate No.	Name (Date of Birth)	Brief Personal Profile/ Significant Concurrent Position(s)/Position(s) within the Company	Number of Shares of the Company Held
3.	Akira Hisano (July 6, 1955)	<p>Mar. 1974: Joined Matsushita Electric Works, Ltd. (at present, Panasonic Corporation)</p> <p>Jun. 2004: Director, e-Office Solution Division of the Company</p> <p>Jun. 2006: Director, Distribution Solution Division</p> <p>Apr. 2007: Executive Officer, Director, Distribution Business Unit</p> <p>Jun. 2008: Director, Member of the Board of Directors In charge of Corporate Development</p> <p>Apr. 2009: In charge of Development (to date)</p> <p>Apr. 2010: Managing Director, Member of the Board of Directors (to date) In charge of Global Operations Promotion (to date)</p> <p>Jan. 2012: Director, Solution Business Unit Director, Eco Solutions Support Unit (to date)</p>	4,800 shares
4.	Hisashi Kurono (August 11, 1954)	<p>Apr. 1978: Joined Matsushita Electric Works, Ltd. (at present, Panasonic Corporation)</p> <p>Jun. 2002: Director, e-Procurement Solution Division of the Company</p> <p>Dec. 2003: Director, Distribution Solution Division</p> <p>Apr. 2006: Director, Housing Solution Division</p> <p>Apr. 2007: Executive Officer, Director, Corporate Business Unit</p> <p>Apr. 2008: Director, Solution Business Unit</p> <p>Jun. 2008: Director, Member of the Board of Directors In charge of New Business and Promotion of New Products</p> <p>Apr. 2009: In charge of Technology and Quality In charge of Management and CIO (to date)</p> <p>Apr. 2010: Managing Director, Member of the Board of Directors (to date) In charge of Human Resources and Labor Relations (to date) Director, Service Business Unit (to date)</p>	3,800 shares

Candidate No.	Name (Date of Birth)	Brief Personal Profile/ Significant Concurrent Position(s)/Position(s) within the Company	Number of Shares of the Company Held
5.	Tatsuo Yoshikawa (July 28, 1954)	<p>Apr. 1978: Joined Matsushita Electric Works, Ltd. (at present, Panasonic Corporation)</p> <p>Dec. 2001: Director, Member of the Board of Directors Director, General Affairs Department, Yamanashi Matsushita Electric Works, Ltd. (at present, Panasonic Industrial Devices Yamanashi Co., Ltd.)</p> <p>Feb. 2003: Director, Financial Management Department, Electronic & Plastic Materials Company, Matsushita Electric Works, Ltd. (at present, Panasonic Corporation)</p> <p>May 2011: Advisor of the Company</p> <p>Jun. 2011: Director, Member of the Board of Directors of the Company (to date) In charge of Financial, Legal Affairs, General Affairs, CSR, Internal Control, and Corporate Ethics (to date) Director, Financial Management Department</p> <p>Apr. 2013: Director, Financial Management Department (to date)</p>	3,700 shares
6.	Hajime Onishi* (April 4, 1959)	<p>Apr. 1982: Joined Matsushita Electric Works, Ltd. (at present, Panasonic Corporation)</p> <p>Dec. 2003: Director, B2B Solution Division of the Company</p> <p>Apr. 2007: Director, EAI・CRM Solution Division</p> <p>Dec. 2007: Director, Eastern Region Solution Sales Division</p> <p>Apr. 2008: Executive Officer (to date) In charge of Tokyo Branch Director, Solution Sales Business Unit</p> <p>Apr. 2009: Director, Sales Business Unit</p> <p>Apr. 2010: In charge of Engineering Director, Market Development Sales Division</p> <p>Apr. 2013: Vice Director, Solution Business Unit (In charge of System Solution) Vice Director, Service Business Unit (In charge of IDC Solution)</p> <p>Apr. 2014: Director, Solution Business Unit (to date)</p>	3,300 shares
7.	Takashi Maeda* (February 1, 1960)	<p>Apr. 1982: Joined Matsushita Electric Works, Ltd. (at present, Panasonic Corporation)</p> <p>Jun. 2004: Director, Network Division of the Company</p> <p>Apr. 2007: Director, Network Solution Division</p> <p>Apr. 2009: Executive Officer (to date) Director, IDC Business Unit Director, IDC Solution Division</p> <p>Apr. 2010: Vice Director, Service Business Unit (In charge of IDC)</p> <p>Apr. 2013: Vice Director, Service Business Unit (In charge of IDC Service) (to date) Director, IDC Service Division (to date)</p>	3,000 shares

Candidate No.	Name (Date of Birth)	Brief Personal Profile/ Significant Concurrent Position(s)/Position(s) within the Company	Number of Shares of the Company Held
8	Takahiro Nakagawa (May 25, 1963)	Apr. 1986: Joined Matsushita Electric Works, Ltd. (at present, Panasonic Corporation) Apr. 2010: Director, Corporate Information Systems Planning Department, Matsushita Electric Works, Ltd. Jun. 2010: Director, Member of the Board of Directors of the Company (to date) Jan. 2012: General Manager, Information Systems Planning Group, Supply Chain Management Center, Eco Solutions Company, Panasonic Corporation (to date)	- shares
9.	Hidenori Furuta (December 13, 1958)	Apr. 1982: Joined FUJITSU LIMITED Oct. 2009: Corporate Vice President, Fujitsu System Solutions Limited (at present, Fujitsu Systems East Limited) Apr. 2012: Corporate Vice President, FUJITSU LIMITED Jun. 2013: Director, Member of the Board of Directors of the Company (to date) Apr. 2014: Corporate Senior Vice President, FUJITSU LIMITED (to date)	- shares

- Notes:
- Each candidate has no particular interest in the Company.
 - Any person indicated by an asterisk (*) represents a new candidate.
 - “Brief Personal Profile/Significant Concurrent Position(s)/Position(s) within the Company” for Maki Okajima, Tatsuo Yoshikawa, and Takahiro Nakagawa include status and duties as persons executing business operations at present and for the past five years at the Panasonic Corporation, which is the parent company of the Company, and its subsidiaries.
 - Both Takahiro Nakagawa and Hidenori Furuta are candidates for outside directors.
 - Takahiro Nakagawa has the career, qualifications, and insight necessary to oversee the Company based on extensive experience in Information System Department of Panasonic Corporation. The Company believes that he has the necessary capabilities to appropriately perform duties as outside director. Accordingly, the Company requests that he be elected outside director. He will have been performing his duties as an outside director of the Company for four years at the conclusion of the current shareholders’ meeting.
 - Hidenori Furuta has the career, qualifications, and insight necessary to oversee the Company based on extensive experience and managerial experience as an executive in information services industry. The Company believes that he has the necessary capabilities to appropriately perform duties as outside director. Accordingly, the Company requests that he be elected outside director. He will have been performing his duties as an outside director of the Company for one year at the conclusion of the current shareholders’ meeting.
 - Takahiro Nakagawa currently executes business operations for Panasonic Corporation (our currently specified related business entity) and has executed business operations of the said company for the past five years.
 - Overview of liability limiting agreements with outside directors
The Company has concluded agreements with outside directors, Takahiro Nakagawa and Hidenori Furuta, to limit their liabilities under Article 423, Paragraph 1 of the Company Law up to the total of the amounts specified in each of the applicable items in Article 425, Paragraph 1 of that law.

Agenda Item No. 2: Election of One (1) Corporate Auditor

The term of the office of Makoto Iwahashi, corporate auditor, will expire at the conclusion of the current shareholders' meeting.

Consequently, a proposal is hereby made to elect one (1) corporate auditor at the current meeting.

It should be noted that the submission of this proposed agenda item has been already approved by the board of corporate auditors.

The candidate for corporate auditor is as follows:

Name (Date of Birth)	Brief Personal Profile/ Significant Concurrent Position(s)/Position(s) within the Company	Number of Shares of The Company Held
Makoto Iwahashi (October 27, 1944)	Apr. 1967: Joined Kawasaki Steel Corporation Jun. 1997: Director, Member of the Board of Directors, Kawasaki Steel Corporation Jun. 2000: Managing Director, Member of the Board of Directors, Kawasaki Steel Corporation Jun. 2003: President and Representative Director, Kawatetsu Systems, Inc. (at present, JFE Systems, Inc.) Jun. 2004: Director, Japan Information Technology Services Industry Association Jun. 2007: Executive Director, Japan Information Technology Services Industry Association Jun. 2010: Corporate Auditor of the Company (to date) Corporate Senior Adviser of JFE Systems, Inc. Jun. 2012: Senior Adviser of JFE Systems, Inc. (to date)	- shares

- Notes:
1. Makoto Iwahashi has no particular interest in the Company.
 2. Makoto Iwahashi is a candidate for outside corporate auditor and a candidate for independent officer who is not likely to experience any conflict of interest with general shareholders for which Tokyo Stock Exchange Group, Inc. requires specification.
 3. Makoto Iwahashi has the career and insight based on extensive experience as a representative of JFE Systems, Inc. The Company believes that he has the necessary capabilities to appropriately perform duties as outside corporate auditor. Accordingly, the Company requests that he be elected outside corporate auditor.
He will have been performing his duties as an outside corporate auditor of the Company for four years at the conclusion of the current shareholders' meeting.
 4. Overview of liability limiting agreements with outside corporate auditors
The Company has concluded an agreement with an outside corporate auditor, Makoto Iwahashi, to limit his liabilities under Article 423, Paragraph 1 of the Company Law up to the total of the amounts specified in each of the applicable items in Article 425, Paragraph 1 of that law.